

**RECM and Calibre Limited**  
(Incorporated in the Republic of South Africa)  
(Registration number 2009/012403/06)  
Preference share code: RACP  
ISIN: ZAE000145041  
("RAC")

**CHANGE OF SPONSOR**

Notice is hereby given that the appointment of Deloitte & Touche Sponsor Services Proprietary Limited as RAC's sponsor will terminate, by mutual consent, as from 27 September 2013.

RAC has appointed Questco (Pty) Ltd as its new sponsor, with immediate effect.

Cape Town  
27 September 2013

Sponsor: Deloitte & Touche Sponsor Services (Pty) Ltd