

RECM and Calibre Limited  
(Incorporated in the Republic of South Africa)  
Registration number 2009/012403/06  
Preference Share Code: RACP  
ISIN: ZAE000145041  
("RAC" or "the Company")

**Notification of share dealing by an associate of a director of the Company**

In compliance with paragraph 3.63 of the JSE Limited Listings Requirements, shareholders are hereby notified that RAC shares were acquired by an associate of a director of the Company in an on-market transaction.

Details of the acquisition are indicated below:

Name of Director:	Jan van Niekerk
Category of Director:	Executive director
Name of Associate:	Maximus Investments CC
Relationship to Associate:	Member
Date of transaction:	11 March 2014
Price of securities:	1 265 cents
Number of securities:	46
Total value of securities:	R 581.90
Class of shares:	Preference shares
Nature of transaction:	Acquisition
Interest (direct or indirect):	Indirect beneficial
On- or off-market transaction:	On-market

Cape Town  
13 March 2014

Sponsor to RECM and Calibre Limited  
Questco (Pty) Ltd