

RECM and Calibre Limited  
(Incorporated in the Republic of South Africa)  
Registration number 2009/012403/06  
Preference Share Code: RACP  
ISIN: ZAE000145041  
("RAC" or "the Company")

### **Notification of share dealings by an associate of a director of the Company**

In compliance with paragraph 3.63 of the JSE Limited Listings Requirements, shareholders are hereby notified that RAC shares were acquired by an associate of a director of the Company in on-market transactions.

Details of the acquisitions are indicated below:

Name of Director:	Jan van Niekerk
Category of Director:	Executive director
Name of Associate:	Maximus Investments CC
Relationship to Associate:	Member
Nature of transaction:	Acquisition
Nature of the interest:	Indirect beneficial

1. Date of transaction:	26 March 2014
Price of securities:	1 265 cents
Number of securities:	4 000
Total value of securities:	R 50 600.00
Class of shares:	Preference shares
2. Date of transaction:	27 March 2014
Price of securities:	1 265 cents
Number of securities:	9 800
Total value of securities:	R 123 970.00
Class of shares:	Preference shares

3. Date of transaction:	28 March 2014
Price of securities:	1 265 cents
Number of securities:	6 154
Total value of securities:	R 77 848.10
Class of shares:	Preference shares

Cape Town

28 March 2014

Sponsor to RECM and Calibre Limited

Questco (Pty) Ltd