

RECM and Calibre Limited  
(Incorporated in the Republic of South Africa)  
Registration number 2009/012403/06  
Preference Share Code: RACP  
ISIN: ZAE000145041  
("RAC" or "the Company")

### **Notification of share dealings by associates of directors of the Company**

In compliance with paragraph 3.63 of the JSE Limited Listings Requirements, shareholders are hereby notified that RAC shares were acquired by associates of the directors of the Company. Details of the acquisitions are indicated below:

Dealings by associates of Piet Viljoen (Executive Director)

1. Name of Associate:	Calibre Capital (Pty) Ltd
Relationship to Associate:	Shareholder and director
Date of transaction:	25 February 2014
Price of securities:	1 265 cents
Number of securities:	230 300
Total value of securities:	R 2 913 295
Class of shares:	Preference shares
Nature of transaction:	Acquisition
Interest (direct or indirect):	Indirect beneficial
On- or off-market transaction:	On-market

Dealings by associates of Jan van Niekerk (Executive Director)

1. Name of Associate:	The Cora Foundation
Relationship to Associate:	Trustee
Date of transaction:	25 February 2014
Price of securities:	1 265 cents
Number of securities:	65 000

Total value of securities: R822 250  
Class of shares: Preference shares  
Nature of transaction: Acquisition  
Interest (direct or indirect): Indirect non-beneficial  
On- or off-market transaction: On-market

2. Name of Associate: TTOW Investments CC  
Relationship to Associate: Member  
Date of transaction: 25 February 2014  
Price of securities: 1 265 cents  
Number of securities: 67 050  
Total value of securities: R848 182.50  
Class of shares: Preference shares  
Nature of transaction: Acquisition  
Interest (direct or indirect): Indirect beneficial  
On- or off-market transaction: On-market

3. Name of Associate: L&C Trust  
Relationship to Associate: Trustee and beneficiary  
Date of transaction: 25 February 2014  
Price of securities: 1 265 cents  
Number of securities: 20 000  
Total value of securities: R253 000  
Class of shares: Preference shares  
Nature of transaction: Acquisition  
Interest (direct or indirect): Indirect beneficial  
On- or off-market transaction: On-market

4. Name of Associate: Maximus Investments CC  
Relationship to Associate: Member  
Date of transaction: 25 February 2014  
Price of securities: 1 265 cents  
Number of securities: 123 632  
Total value of securities: R1 563 944.80

Class of shares: Preference shares  
Nature of transaction: Acquisition  
Interest (direct or indirect): Indirect beneficial  
On- or off-market transaction: On-market

Dealings by Associates of Theunis de Bruyn (Executive Director)

1. Name of Associate: Calibre Capital (Pty) Ltd  
Relationship to Associate: Shareholder and director  
Date of transaction: 25 February 2014  
Price of securities: 1 265 cents  
Number of securities: 239 700  
Total value of securities: R3 032 205  
Class of shares: Preference shares  
Nature of transaction: Acquisition  
Interest (direct or indirect): Indirect beneficial  
On- or off-market transaction: On-market
- 2 Name of Associate: Theunis de Bruyn Family Trust  
Relationship to Associate: Trustee and beneficiary  
Date of transaction: 25 February 2014  
Price of securities: 1 265 cents  
Number of securities: 330 000  
Total value of securities: R4 174 500  
Class of shares: Preference shares  
Nature of transaction: Acquisition  
Interest (direct or indirect): Indirect beneficial  
On- or off-market transaction: On-market

Cape Town  
26 February 2014

Sponsor to RECM and Calibre Limited  
Questco (Pty) Ltd