

RECM and Calibre Limited
(Incorporated in the Republic of South Africa)
Registration number 2009/012403/06
Preference Share Code: RACP
ISIN: ZAE000145041
("RAC" or "the Company")



NO CHANGE STATEMENT AND NOTICE OF ANNUAL GENERAL MEETING

The integrated annual report containing audited annual financial statements for the Company for the year ended 31 March 2014 has been posted to shareholders today, 30 June 2014. There has been no change between the results posted and the audited results released on SENS on 18 June 2014. The integrated annual report is also available for download from the Company's website, www.racltd.co.za.

The annual financial statements were audited by the Company's auditors, Ernst & Young Inc. and their unmodified report is available for inspection at the Company's registered office.

The integrated annual report contains a notice of annual general meeting ("AGM") of ordinary shareholders of the Company, which will be held at Southern Sun Newlands, 7 Main Road, Newlands, Cape Town on Wednesday, 20 August 2014 at 11:00.

All preference shareholders are invited to attend the Chairman's meeting, which will follow immediately after the AGM. At this meeting, the executives of RAC will discuss the operations and investments of the Company, and answer any questions.

Please RSVP by email to guy.simpson@recm.co.za, so that we may ensure enough seating.

Cape Town
30 June 2014

Sponsor to RECM and Calibre Limited



Questco (Pty) Ltd