

RECM and Calibre Limited
(Incorporated in the Republic of South Africa)
Registration number 2009/012403/06
Preference Share Code: RACP
ISIN: ZAE000145041
("RAC" or "the Company")



Appointment of Lead Independent Director

In compliance with section 3.59(c) of the JSE Limited Listings Requirements, shareholders of the Company are hereby advised that Gerhard Swiegers, who currently serves as an Independent Non-executive Director of the Board of Directors of RAC ("the Board") and as Chairman of the Audit and Risk Committee, has been appointed as the Lead Independent Director of the Board, with effect from 25 February 2015.

Cape Town
27 February 2015

Sponsor to RAC



Questco (Pty) Ltd