

RECM and Calibre Limited
(Incorporated in the Republic of South Africa)
Registration number 2009/012403/06
Preference Share Code: RACP
ISIN: ZAE000145041
("RAC")



TRP121: NOTIFICATION OF AN ACQUISITION OF A BENEFICIAL INTEREST IN SECURITIES

In compliance with section 122(3)(b) of the Companies Act, No. 71 of 2008, Regulation 121(2)(b) of the Companies Act Regulations 2011 and section 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that RAC has received formal notification in the prescribed form that clients of Allan Gray Proprietary Limited ("Allan Gray") have, in aggregate, acquired an interest in the preference shares of RAC, such that the total interest in the preference shares of RAC held by Allan Gray's clients now amounts to 7.6989% of the total issued preference shares of RAC.

Cape Town
26 January 2015

Sponsor to RECM and Calibre Limited



Questco (Pty) Ltd