

RECM and Calibre Limited  
(Incorporated in the Republic of South Africa)  
Registration number 2009/012403/06  
Preference Share Code: RACP  
ISIN: ZAE000145041  
("RAC" or "the Company")



### **Notification of share dealings by associates of directors of the Company**

In compliance with paragraph 3.63 of the JSE Limited Listings Requirements, shareholders are hereby notified that associates of directors of the Company have acquired RAC preference shares. Details of the acquisitions are as follows:

Dealings by an associate of Pieter Gerhardt Viljoen (Executive Chairman); Theunis de Bruyn (Executive Director) and Johannes Cornelis van Niekerk (Financial Director)

Name of Associate:	Calibre Capital (Pty) Ltd
Relationship to Associate:	Messrs Viljoen, de Bruyn and van Niekerk are the only shareholders. Messrs Viljoen and de Bruyn are directors
Date of transaction:	23 January 2015
Price of securities:	1 250 cents
Number of securities:	800 000
Total value of securities:	R 10 000 000.00
Class of shares:	Preference shares
Nature of transaction:	Acquisition
Interest (direct or indirect):	Indirect beneficial
On- or off-market transaction:	On-market
Clearance to deal obtained:	Yes

Dealings by an associate of Trent Rossini (Independent, Non-Executive Director)

Name of Associate:	TNT Trust
Relationship to Associate:	Beneficiary

Date of transaction: 23 January 2015  
Price of securities: 1 250 cents  
Number of securities: 100 000  
Total value of securities: R1 250 000.00  
Class of shares: Preference shares  
Nature of transaction: Acquisition  
Interest (direct or indirect): Indirect non-beneficial  
On- or off-market transaction: On-market  
Clearance to deal obtained: Yes

Dealings by an associate of Johannes Gerhardus Swiegers (Independent, Non-Executive Director)

Name of Associate: Tuinstraat Trust  
Relationship to Associate: Beneficiary and trustee  
Date of transaction: 23 January 2015  
Price of securities: 1 250 cents  
Number of securities: 80 000  
Total value of securities: R1 000 000.00  
Class of shares: Preference shares  
Nature of transaction: Acquisition  
Interest (direct or indirect): Indirect beneficial  
On- or off-market transaction: On-market  
Clearance to deal provided: Yes

Cape Town  
26 January 2015

Sponsor to RECM and Calibre Limited



Questco (Pty) Ltd