

RECM and CALIBRE LIMITED

(Formerly Velvospec Limited)
(Incorporated in the Republic of South Africa)
(Registration number 2009/012403/06)
Preference share code: RACP
ISIN: ZAE000145041
("RAC" or "the Company")

Appointment of Director

In compliance with paragraph 3.59 of the JSE Limited Listings Requirements, Shareholders are advised that Mr L Potgieter was appointed to the Board as an executive and financial director with effect from 23 March 2011.

For and behalf of the directors

T de Bruyn
Cape Town

25 March 2011

Sponsor

Deloitte & Touche Sponsor Services (Pty) Limited

(Incorporated in the Republic of South Africa)

(Registration number 1996/000034/07)