

RECM and Calibre Limited
(Incorporated in the Republic of South Africa)
(Registration number 2009/012403/06)
Preference share code: RACP
ISIN: ZAE000145041
("RAC")

Dealing in securities by director

In compliance with paragraphs 3.63 and 3.64 of the Listings Requirements of the JSE Limited ("Listings Requirements"), the following dealing took place by P Viljoen a director of RAC:

Name of Associate	P Viljoen
Date	7 November 2011
Nature of interest	Direct / Beneficial
Type of transactions	Purchase of securities
Class of security	Preference shares
Number of shares	22 495 shares
Price	935 cents
Value of transaction	R210 328.25

Trade was done on-market and clearance to deal was obtained in terms of paragraph 3.66 of the Listings Requirements.

Cape Town
8 November 2011

Sponsor
Deloitte and Touche Sponsor Services (Pty) Limited