

RECM and Calibre Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2009/012403/06)  
Preference share code: RACP  
ISIN: ZAE000145041  
("RAC" or "the Company")

NO CHANGE STATEMENT AND NOTICE OF ANNUAL GENERAL MEETING

The integrated annual report containing audited annual financial statements for the Company for the year ended 31 March 2012 has been posted to shareholders on Friday, 10 August 2012. There has been no change from the reviewed results for the year ended 31 March 2012, released on SENS on 24 April 2012 and the integrated annual report. The annual financial statements were audited by the Company's auditors, BDO South Africa Incorporated and their unqualified report is available for inspection at the Company's registered office.

The integrated annual report contains a notice of annual general meeting of ordinary shareholders for the Company, which will be held at Regarding Capital Management (Pty) Limited, 7th floor Claremont Central, 8 Vineyard Road, Claremont, Cape Town on Friday, 7 September 2012 at 12:00 for the purposes of passing the resolutions as stated in the notice of annual general meeting.

Cape Town  
13 August 2012

Sponsor  
Deloitte & Touche Sponsor Services (Pty) Limited