

RECM and Calibre Limited
(Incorporated in the Republic of South Africa)
(Registration number 2009/012403/06)
Preference share code: RACP
ISIN: ZAE000145041
("RAC")

Changes to the Board of Directors

In terms of rule 3.59 of the JSE Listings Requirements, shareholders are advised that Mr Werner Stals has resigned his membership of the Board of Directors of RAC with effect from Wednesday, 7 November 2012.

Cape Town
8 November 2012
Sponsor
Deloitte & Touche Sponsor Services (Pty) Limited