RECM and Calibre Limited (Incorporated in the Republic of South Africa) (Registration number 2009/012403/06) Preference share code: RACP

ISIN: ZAE000145041

("RAC")

## Dealing in securities by an associate of a director

In compliance with paragraphs 3.63 and 3.64 of the Listings Requirements of the JSE Limited ("Listings Requirements"), the following dealing took place by an associate of P Viljoen, a director of RAC:

Name of Director

Name of Associate

Date

Nature of interest Type of transactions Class of security Number of shares

Price

Value of transaction

P Viljoen

Nicholas Viljoen Trust

16 July 2013

Indirect / Beneficial
Disposal of securities
Preference shares
71 570 shares

R9.80

R 701 570.00

Trade was done off market and clearance to deal was obtained in terms of paragraph 3.66 of the Listings Requirements.

This notification represents one leg of a transaction, of which the full effect was to exchange listed preference shares for unlisted ordinary shares. This represents the final leg of the transaction to which shareholders were alerted in the SENS dated 13 June 2013.

Cape Town 16 July 2013

Sponsor

Deloitte and Touche Sponsor Services (Pty) Ltd