

RECM and Calibre Limited
(Incorporated in the Republic of South Africa)
(Registration number 2009/012403/06)
Preference share code: RACP
ISIN: ZAE000145041
("RAC")

Dealing in securities by an associate of a director

In compliance with paragraphs 3.63 and 3.64 of the Listings Requirements of the JSE Limited ("Listings Requirements"), the following dealing took place by an associate of P Viljoen, a director of RAC:

Name of Director	P Viljoen
Name of Associate	Nicholas Viljoen Trust
Date	16 July 2013
Nature of interest	Indirect / Beneficial
Type of transactions	Disposal of securities
Class of security	Preference shares
Number of shares	71 570 shares
Price	R9.80
Value of transaction	R 701 570.00

Trade was done off market and clearance to deal was obtained in terms of paragraph 3.66 of the Listings Requirements.

This notification represents one leg of a transaction, of which the full effect was to exchange listed preference shares for unlisted ordinary shares. This represents the final leg of the transaction to which shareholders were alerted in the SENS dated 13 June 2013.

Cape Town
16 July 2013

Sponsor
Deloitte and Touche Sponsor Services (Pty) Ltd