

RECM and Calibre Limited
(Incorporated in the Republic of South Africa)
Registration number 2009/012403/06
Preference Share Code: RACP
ISIN: ZAE000145041
("RAC")



NOTIFICATION OF A DISPOSAL OF A BENEFICIAL INTEREST IN SECURITIES

Shareholders are hereby advised that RAC has received formal notification in the prescribed format that Coronation Asset Management Proprietary Limited ("Coronation") has, on behalf of its clients, disposed of RAC Preference Shares.

The total interest in the preference shares of RAC held by Coronation's clients decreased from 25.02% to 24.93% of the total issued preference shares of RAC.

Cape Town
3 September 2015

Sponsor to RECM and Calibre Limited



Questco (Pty) Ltd