

RECM and Calibre Limited
(Incorporated in the Republic of South Africa)
Registration number 2009/012403/06
Preference Share Code: RACP
ISIN: ZAE000145041
("RAC" or "the Company")



Notification of share dealings by associates of a director of the Company

In compliance with paragraph 3.63 of the JSE Limited Listings Requirements, shareholders are hereby notified that associates of a director of the Company have dealt in RAC preference shares. Details of the dealings are as follows:

Dealings by associates of Johannes Cornelis van Niekerk (Financial Director)

Name of Associate:	T-Tow Investments (Pty) Ltd
Relationship to Associate:	Mr van Niekerk is a director of T-Tow Investments. He is a trustee and beneficiary of the Cornel Trust, the sole shareholder in T-Tow Investments.
Date of transaction:	29 September 2015
Price of securities:	1 630 cents
Number of securities:	7 500
Total value of securities:	R 122 250.00
Class of shares:	Preference shares
Nature of transaction:	Acquisition
Interest (direct or indirect):	Indirect beneficial
On- or off-market transaction:	On-market

Name of Associate:	The Cora Foundation Trust
Relationship to Associate:	Mr van Niekerk is one of 5 trustees of The Cora Foundation Trust, a charitable trust that was established by his family. Neither Mr van Niekerk nor any member of his family are beneficiaries of the Cora Foundation Trust.

Date of transaction:	29 September 2015
Price of securities:	1 630 cents
Number of securities:	7 500
Total value of securities:	R122 250.00
Class of shares:	Preference shares
Nature of transaction:	Disposal
Interest (direct or indirect):	Indirect non-beneficial
On- or off-market transaction:	On-market

Cape Town

30 September 2015

Sponsor to RECM and Calibre Limited



Questco (Pty) Ltd