

RECM and Calibre Limited
(Incorporated in the Republic of South Africa)
Registration number 2009/012403/06
Preference Share Code: RACP
ISIN: ZAE000145041
("RAC" or "the Company")



ACQUISITION BY A WHOLLY OWNED SUBSIDIARY OF RAC OF A FURTHER INTEREST IN GOLDRUSH

Shareholders are referred to the announcement released by the Company, dated 25 May 2016, relating to an agreement entered into by RAC Investment Holdings Proprietary Limited ("RIH"), a wholly-owned subsidiary of RAC, and Viva Leisure Investments Holdings Proprietary Limited and members of the Hipkin family ("Sellers"), in terms of which RIH will exercise its call option to acquire a further 20.81% of the issued share capital of Goldrush Group Proprietary Limited from the Sellers ("the Agreement").

Shareholders are advised that the conditions precedent to the Agreement have all been fulfilled and the Agreement is therefore unconditional.

Cape Town
25 July 2016

Sponsor:
Questco (Pty) Ltd