

RECM and Calibre Limited
(Incorporated in the Republic of South Africa)
Registration number 2009/012403/06
Preference Share Code: RACP
ISIN: ZAE000145041
(‘RAC’ or ‘the Company’)



ISSUE OF PREFERENCE SHARES

Shareholders are referred to the SENS announcement released on 23 November 2016, in which the Company advised that it intended conducting a placing of up to 1 250 000 new non-cumulative redeemable participating preference shares (“Preference Shares”) in the Company through the mechanism of a book build (“the Book Build”).

The Book Build closed at 15:00 today, 28 November 2016.

Application was received for 200 000 Preference Shares at a price of R26.50. The Company will therefore issue 200 000 Preference Shares at R26.50 on receipt of the subscription proceeds.

The Preference Shares will be listed on 5 December 2016, or as soon as possible thereafter.

Cape Town

28 November 2016

Corporate Advisor, Sponsor and Joint Bookrunner



Questco Proprietary Limited