RECM and Calibre Limited

(Incorporated in the Republic of South Africa)

Registration number 2009/012403/06

Preference Share Code: RACP

ISIN: ZAE000145041

("RAC" or "the Company")



Notification of share dealings by associates of a director of the Company

In compliance with paragraph 3.63 of the JSE Limited Listings Requirements, shareholders are hereby notified that associates of a director of the Company has acquired RAC preference shares. Details of the dealings are as follows:

Name of director: PG Viljoen

Type of director: Executive director

Name of associate: Nicholas Viljoen

Relationship to associate: Immediate family to PG Viljoen

Dealing number 1:

Date of transaction: 28 November 2016

High price 2 660 cents
Low price 2 550 cents
Volume weighted average price 2 580 cents

Number of securities: 46 719

Total value of securities: R1 205 151.00

Class of shares: Preference shares

Nature of transaction: On-market acquisition

Interest (direct or indirect): Indirect

Dealing number 2:

Date of transaction: 29 November 2016

Price 2 600 cents

Number of securities: 134 534

Total value of securities: R3 497 884.00

Class of shares: Preference shares

Nature of transaction: On-market acquisition

Interest (direct or indirect): Indirect

An associate of PG Viljoen, the Nicholas Viljoen Investment Company, has agreed to subscribe for RAC preference shares in terms of the book build announced on 23 November 2016, which shares are expected to be issued and listed on Monday, 5 December 2016. Details of the dealing are as follows:

Date of transaction: 28 November 2016

Price of securities: R26.50 Number of securities: 200 000

Total value of securities: R5 300 000.00

Class of shares: Preference shares

Nature of transaction: Acquisition by way of subscription

Interest (direct or indirect): Indirect beneficial

On- or off-market transaction: Off-market

Cape Town 29 November 2016

Sponsor:

Quest CO Quest CO CORPORATE ADVISORY

Questco (Pty) Ltd