

RECM and Calibre Limited  
(Incorporated in the Republic of South Africa)  
Registration number 2009/012403/06  
Preference Share Code: RACP  
ISIN: ZAE000145041  
("RAC" or "the Company")



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**Notification of share dealings by an associate of directors of the Company**

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In compliance with paragraph 3.63 of the JSE Limited Listings Requirements, shareholders are hereby notified that an associate of directors of the Company has acquired RAC preference shares.

Details of the acquisition are as follows:

Name of directors:	Pieter Gerhardt Viljoen (Executive Chairman) Theunis de Bruyn (Non – Executive Director) Johannes Cornelis van Niekerk (Financial Director)
Name of associate:	Calibre Investment Holdings (Pty) Ltd ("CIH")
Relationship to associate:	Messrs Viljoen, de Bruyn and van Niekerk are beneficial shareholders of CIH. Mr de Bruyn is also a director of CIH.
Date of transaction:	16 January 2018
Price of securities:	1 900 cents per share
Number and class of securities purchased:	8 178 preference shares
Total value of securities:	R155 382.00
Nature and extent of interest:	Indirect beneficial
Nature of transaction:	On-market purchase
Clearance to deal:	Obtained

Cape Town  
17 January 2018

Sponsor:



Questco Corporate Advisory (Pty) Ltd