

RECM and Calibre Limited
(Incorporated in the Republic of South Africa)
Registration number 2009/012403/06
Preference Share Code: RACP
ISIN: ZAE000145041
("RAC" or "the Company")



Notification of share dealings by an associate of a director of the Company

In compliance with paragraph 3.63 of the JSE Limited Listings Requirements, shareholders are hereby notified that an associate of a director of the Company has acquired RAC participating preference shares. Details of the dealings are as follows:

Name of Director:	Mr PG Viljoen
Type of Director:	Executive director
Name of Associate:	Seneca Investment Company (Pty) Ltd
Relationship to Associate and extent of interest:	Mr Viljoen holds an indirect beneficial interest in Seneca Investment Company (Pty) Ltd
Nature of the transaction:	On-market acquisitions

Clearance to deal given in terms of paragraph 3.66: Yes

Trade 1:

Date of transaction:	27 November 2018
High price per share:	R17.20
Low price per share:	R17.00
Volume weighted average price per share:	R17.16596
Number of securities:	5 875
Total value of securities:	R100 850

Trade 2:

Date of transaction:	29 November 2018
High price per share:	R17.20
Low price per share:	R17.19
Volume weighted average price per share:	R17.1912
Number of securities:	10 000
Total value of securities:	R171 912

Cape Town
30 November 2018

Sponsor:



Questco Corporate Advisory (Pty) Ltd