

RECM and Calibre Limited  
(Incorporated in the Republic of South Africa)  
Registration number 2009/012403/06  
Preference Share Code: RACP  
ISIN: ZAE000145041  
("RAC")



**VOLUNTARY NOTIFICATION OF A DISPOSAL OF A BENEFICIAL INTEREST IN SECURITIES**

Shareholders are hereby advised that RAC has received formal notification in the prescribed format that Coronation Asset Management Proprietary Limited has, on behalf of the Coronation Group and its clients ("Coronation"), disposed of RAC Preference Shares.

The total interest in the preference shares of RAC held by Coronation decreased from 20.01% to 19.94% of the total issued preference shares of RAC.

Cape Town  
11 January 2017

Sponsor



Questco (Pty) Ltd