

RECM and Calibre Limited  
(Incorporated in the Republic of South Africa)  
Registration number 2009/012403/06  
Preference Share Code: RACP  
ISIN: ZAE000145041  
("RAC" or "the Company")



**Notification of share dealings by an associate of directors of the Company**

In compliance with paragraph 3.63 of the JSE Limited Listings Requirements, shareholders are hereby notified that an associate of directors of the Company has acquired RAC preference shares. Detail of the acquisition is as follows:

Name of Directors:	Pieter Gerhardt Viljoen (Executive Chairman) Theunis de Bruyn (Executive Director) Johannes Cornelis van Niekerk (Financial Director)
Name of Associate:	Calibre Capital (Pty) Ltd
Relationship to Associate:	Messrs Viljoen, de Bruyn and van Niekerk are directors and beneficial shareholders.
Date of transaction:	28 March 2017
Price of securities:	2 500 cents per share
Number of securities:	74 500
Total value of securities:	R1 862 500.00
Interest:	Indirect beneficial
On- or off-market transaction:	On-market

Cape Town  
30 March 2017

Sponsor:



Questco (Pty) Ltd