

RECM and Calibre Limited
(Incorporated in the Republic of South Africa)
Registration number 2009/012403/06
Preference Share Code: RACP
ISIN: ZAE000145041
("RAC" or "the Company")



Notification of share dealings by associates of directors of the Company

In compliance with paragraph 3.63 of the JSE Limited Listings Requirements, shareholders are hereby notified that the Cora Foundation Trust, an associate of Mr Johannes Cornelis van Niekerk (Financial Director), has disposed of RAC preference shares to Calibre Capital (Pty) Ltd, an associate of Pieter Gerhardt Viljoen (Executive Chairman), Theunis de Bruyn (Executive Director) and Johannes Cornelis van Niekerk (Financial Director). Details are as follows:

Name of Associate seller:	The Cora Foundation Trust
Relationship to Associate:	Mr van Niekerk is one of five trustees of the Cora Foundation Trust, a charitable trust that was established by his family. Neither Mr van Niekerk nor any member of his family are beneficiaries of the Cora Foundation Trust
Name of Associate buyer:	Calibre Capital (Pty) Ltd
Relationship to Associate:	Messrs Viljoen, de Bruyn and van Niekerk are directors and beneficial shareholders.
Date of transaction:	13 March 2017
Price of securities:	2 530 cents
Number of securities:	6 000
Total value of securities:	R151 800.00
Class of shares:	Preference shares
Interest (direct or indirect):	Indirect beneficial
On- or off-market transaction:	Off-market

Cape Town

14 March 2017

Sponsor:



Questco (Pty) Ltd