

RECM and Calibre Limited
(Incorporated in the Republic of South Africa)
Registration number 2009/012403/06
Preference Share Code: RACP
ISIN: ZAE000145041
("RAC" or "the Company")



Notification of share dealings by associates of directors of the Company

In compliance with paragraph 3.63 of the JSE Limited Listings Requirements, shareholders are hereby notified that associates of directors of the Company have acquired RAC participating preference shares. Details of the acquisitions are as follows:

Name of directors:	Pieter Gerhardt Viljoen (Executive Director) Theunis de Bruyn (Non-Executive Director) Johannes Cornelis van Niekerk (Executive Director)
Name of associate:	Calibre Investment Holdings (Pty) Ltd ("CIH")
Relationship to associate:	Messrs. Viljoen, de Bruyn and van Niekerk are beneficial shareholders of CIH. Mr. de Bruyn is also a director of CIH.
Nature and extent of interest:	Indirect beneficial
Nature of transaction:	On-market acquisition
Clearance to deal:	Obtained
Trade 1:	
Date of transaction:	26 November 2019
Price of securities:	1 500 cents per share
Number and class of securities purchased:	191 822 participating preference shares
Total value of securities:	R2 877 330.00
Trade 2:	
Date of transaction:	27 November 2019
Price of securities:	1 500 cents per share
Number and class of securities purchased:	500 000 participating preference shares
Total value of securities:	R7 500 000.00
Name of director:	Pieter Gerhardt Viljoen (Executive Director)
Name of associate:	Seneca Investment Holdings (Pty) Ltd ("SIH")

Relationship to associate: Mr. Viljoen is a beneficial shareholder of SIH.

Nature and extent of interest: Indirect beneficial

Nature of transaction: On-market acquisition

Clearance to deal: Obtained

Trade 1:

Date of transaction: 26 November 2019

Price of securities: 1 500 cents per share

Number and class of securities purchased: 154 089 participating preference shares

Total value of securities: R2 311 335.00

Trade 2:

Date of transaction: 27 November 2019

Price of securities: 1 500 cents per share

Number and class of securities purchased: 175 911 participating preference shares

Total value of securities: R2 638 665.00

Name of director: Johannes Cornelis van Niekerk (Executive Director)

Name of associate: T-Tow Investments (Pty) Ltd ("TTOW")

Relationship to associate: Mr. van Niekerk is a beneficial shareholder of TTOW.

Date of transaction: 26 November 2019

Price of securities: 1 500 cents per share

Number and class of securities purchased: 17 500 participating preference shares

Total value of securities: R262 500.00

Nature and extent of interest: Indirect beneficial

Nature of transaction: On-market acquisition

Clearance to deal: Obtained

Name of director: Johannes Cornelis van Niekerk (Executive Director)

Name of associate: Maximus Investments CC ("Maximus")

Relationship to associate: Mr. van Niekerk is a beneficial shareholder of Maximus.

Nature and extent of interest: Indirect beneficial

Nature of transaction: On-market acquisition

Clearance to deal: Obtained

Trade 1:

Date of transaction: 26 November 2019

Price of securities: 1 500 cents per share

Number and class of securities purchased: 136 589 participating preference shares

Total value of securities: R2 048 835.00

Trade 2:

Date of transaction: 27 November 2019

Price of securities: 1 500 cents per share

Number and class of securities purchased: 24 089 participating preference shares

Total value of securities: R361 335.00

Cape Town

28 November 2019

Sponsor



Questco Corporate Advisory (Pty) Ltd