



RECM AND CALIBRE

ASTORIA INVESTMENTS LTD

(Incorporated in the Republic of Mauritius)

Registration number 129785 C1/GBL

SEM share code: ATIL.N0000

JSE share code: ARA

ISIN: MU0499N00007

("Astoria")

RECM AND CALIBRE LIMITED

(Incorporated in the Republic of South Africa)

Registration number 2009/012403/06

Preference Share Code: RACP

ISIN: ZAE000145041

("RAC")

RESULTS OF THE RECM AND CALIBRE LIMITED COMPULSORY ACQUISITION

Astoria shareholders are referred to the announcement and notice to Astoria shareholders dated 21 January 2020, and the announcement dated 11 February 2020 relating to the Compulsory Acquisition. Using the terms defined therein, Astoria shareholders are advised that all shares in Astoria are now held by, or in the process of being transferred to, the Offeror.

Astoria has primary listings on the Stock Exchange of Mauritius ("SEM") and the Alternative Exchange of the JSE.

This notice is issued pursuant to SEM Listing Rules 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 and Rules 6 and 7 of the Mauritian Securities (Takeover) Rules 2010. The board of directors of Astoria Investments Ltd and RECM and Calibre Limited accept full responsibility for the accuracy of the information contained in this announcement.

Mauritius

25 February 2020

Sponsor and Corporate Advisor to RAC

Designated Advisor and Corporate Advisor to Astoria

Questco Corporate Advisory Proprietary Limited

and

Questco Proprietary Limited



SEM authorised representative and sponsor to Astoria

GB Capital

