

RECM and Calibre Limited
(Incorporated in the Republic of South Africa)
Registration number 2009/012403/06
Preference Share Code: RACP
ISIN: ZAE000145041
("RAC" or "the Company")



SHORT-FORM ANNOUNCEMENT IN RELATION TO THE UNAUDITED UNREVIEWED CONDENSED INTERIM FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2021

Shareholders are advised that the Company's unaudited unreviewed condensed interim financial results for the six months ended 30 September 2021 were published on SENS on 28 October 2021 ("Full Announcement").

Short-form announcement

This short-form announcement is the responsibility of the directors of the Company. This short-form announcement is only a summary of the information contained in the Full Announcement and does not contain full or complete details. Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement. The Full Announcement is available on the Company's website <http://racltd.co.za/sens/> and can be accessed using the following JSE link:

<https://senspdf.jse.co.za/documents/2021/jse/iss/rech/2021IntRAC.pdf>

A copy of the Full Announcement may be requested from the Company by contacting info@racltd.co.za.

Financial highlights

The financial results for the six months ended 30 September 2021 when compared to the six months ended 30 September 2020 ("the Comparative Period"), are set out below:

- Net asset value per share (ordinary and preference shares) decreased by 25.2% to R14.22 per share from R19.02 per share for the Comparative Period mainly as a result of the distribution of Astoria Investment Ltd shares to RAC shareholders.
- Headline earnings and basic earnings per share (ordinary and preference shares) increased by 98 cents per share to (33) cents per share from (131) cents per share for the Comparative Period.
- Revenue decreased to R1 502 478 from R1 509 507 for the Comparative Period and net loss before tax increased to (R16 727 657) from (R67 090 615) for the Comparative Period.
- No dividend has been declared in respect of the current or Comparative Period.

Cape Town

28 October 2020

Sponsor



Questco Corporate Advisory (Pty) Ltd