

**RECM and Calibre Limited**

(Incorporated in the Republic of South Africa)

Registration number 2009/012403/06

Preference Share Code: RACP

ISIN: ZAE000145041

("RAC" or "the Company")



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**NOTIFICATION OF ACQUISITION OF A BENEFICIAL INTEREST IN SECURITIES AND SHARE DEALINGS BY A DIRECTOR AND ASSOCIATES OF DIRECTORS**

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**NOTIFICATION OF ACQUISITION OF A BENEFICIAL INTEREST IN SECURITIES**

Shareholders are hereby notified that RAC has received formal notification in the prescribed form, that Astoria Investments Limited ("Astoria"), has acquired an interest in the preference shares of RAC, such that the total interest in the preference shares of RAC held by Astoria now amounts to 14.5% of the total issued preference shares of RAC.

As required in terms of the Companies Act 71 of 2008, RAC will file the required notices with the Takeover Regulation Panel. Shareholders are referred to a separate announcement made by Astoria for further information in this regard.

**SHARE DEALINGS BY A DIRECTOR AND ASSOCIATES OF DIRECTORS OF THE COMPANY**

In compliance with paragraph 3.63 of the JSE Limited Listings Requirements, shareholders are hereby notified of the following dealings in securities by associates of directors:

Name of director:	Pieter Gerhardt Viljoen
Name of associate:	Seneca Investment Company (Pty) Ltd ("SIC")
Relationship to associate:	Mr. Viljoen is a beneficial shareholder of SIC
Date of transaction:	11 November 2021
Notional price of securities based on the NAV of RAC shares at 30 September 2021:	1422 cents per share
Number and class of securities:	508 554 preference shares
Total notional value of securities:	R7 231 637.88
Nature and extent of interest:	Indirect beneficial
Nature of transaction:	On-market disposal
Additional information:	SIC disposed of 508 554 RAC participating preference shares in exchange for 924 555 Astoria shares
Name of director:	Johannes Cornelis van Niekerk
Name of associate:	Maximus Investments CC ("Maximus")
Relationship to associate:	Mr van Niekerk is a trustee and beneficiary of the Cornel Trust, which owns 100% of the members interest of Maximus
Date of transaction:	11 November 2021
Notional price of securities based on the NAV of RAC shares at 30 September 2021:	1422 cents
Number and class of securities:	304 310 preference shares
Total notional value of securities:	R4 327 288.20
Nature and extent of interest:	Indirect beneficial
Nature of transaction:	On-market disposal
Additional information:	Maximus disposed of 304 310 RAC participating preference shares in exchange for 503 759 Astoria shares

Name of director: Johannes Cornelis van Niekerk  
Name of associate: T-Tow Investments (Pty) Ltd (“T-Tow”)  
Relationship to associate: Mr van Niekerk is a trustee and beneficiary of the Cornel Trust, which owns 100% of the issues shares of T-Tow  
Date of transaction: 11 November 2021  
Notional price of securities based on the NAV of RAC shares at 30 September 2021: 1422 cents  
Number and class of securities: 100 000 preference shares  
Total notional value of securities: R1 422 000  
Nature and extent of interest: Indirect beneficial  
Nature of transaction: On-market disposal  
Additional information: T-Tow disposed of 100 000 RAC participating preference shares in exchange for 165 541 Astoria shares

Name of director: Johannes Cornelis van Niekerk  
Date of transaction: 11 November 2021  
Notional price of securities based on the NAV of RAC shares at 30 September 2021: 1422 cents  
Number and class of securities: 50 000 preference shares  
Total notional value of securities: R711 000  
Nature and extent of interest: Indirect beneficial  
Nature of transaction: On-market disposal  
Additional information: Mr van Niekerk disposed of 50 000 RAC participating preference shares in exchange for 82 771 Astoria shares

Name of director: Johannes Cornelis van Niekerk  
Name of associate: Cora Foundation Trust  
Relationship to associate: Mr van Niekerk is one of five trustees of the Cora Foundation Trust, a charitable trust that was established by his family. Neither Mr van Niekerk nor any member of his family are beneficiaries of the Cora Foundation Trust  
Date of transaction: 11 November 2021  
Notional price of securities based on the NAV of RAC shares at 30 September 2021: 1422 cents  
Number and class of securities: 51 500 preference shares  
Total notional value of securities: R732 330  
Nature and extent of interest: Indirect beneficial  
Nature of transaction: On-market disposal  
Additional information: Cora Foundation Trust disposed of 51 500 RAC participating preference shares in exchange for 85 254 Astoria shares

Clearance to deal was obtained from the Company’s chairman.

Cape Town  
12 November 2021

**JSE Sponsor**

Questco Corporate Advisory Proprietary Limited