

RECM and Calibre Limited
(Incorporated in the Republic of South Africa)
Registration number 2009/012403/06
Preference Share Code: RACP
ISIN: ZAE000145041
("RAC" or "the Company")



SHORT-FORM ANNOUNCEMENT IN RELATION TO THE UNAUDITED UNREVIEWED CONDENSED INTERIM FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2022

Shareholders are advised that the Company's unaudited unreviewed condensed interim financial results for the six months ended 30 September 2022 were published on SENS on 31 October 2022 ("Full Announcement").

Financial highlights

The financial results for the six months ended 30 September 2022 when compared to the six months ended 30 September 2021 ("the Comparative Period"), are set out below:

- Net asset value per share (ordinary and preference shares) increased by 24% to R17.64 per share from R14.22 per share for the Comparative Period.
- Headline earnings and basic earnings per share (ordinary and preference shares) increased by 383 cents per share to 350 cents per share from a loss of 33 cents per share for the Comparative Period.
- Revenue increased to R21 692 836 from R1 502 478 for the Comparative Period and net profit before tax increased to R179 113 559 from a loss of R16 727 279 for the Comparative Period.
- No dividend has been declared in respect of the current or Comparative Period.

Short-form announcement

This short-form announcement is the responsibility of the directors of the Company. This short-form announcement is only a summary of the information contained in the Full Announcement and does not contain full or complete details. Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement. The Full Announcement is available on the Company's website <http://racltd.co.za/sens/> and can be accessed using the following JSE link:

<https://senspdf.jse.co.za/documents/2022/jse/issr/rech/2022IntRAC.pdf>

A copy of the Full Announcement may be requested from the Company by contacting info@racltd.co.za.

Cape Town

31 October 2022

Sponsor



Questco Corporate Advisory (Pty) Ltd