

RECM and Calibre Limited
(Incorporated in the Republic of South Africa)
Registration number 2009/012403/06
Preference Share Code: RACP
ISIN: ZAE000145041
("RAC" or "the Company")



PREPARED COMMENTS FROM RAC SHAREHOLDERS MEETING

At a directors meeting with participating preference shareholders, which was held directly after the Company's Annual General Meeting on 26 July 2023, the following prepared comments were shared with attendees. In the interest of sharing the information equally with all shareholders, the statement is also published on SENS.

This statement, together with a recording of the meeting will be made available on the RAC website at www.racltd.co.za.

Goldrush

Goldrush has seen trade recover somewhat during the first four months of the new financial year, as customers adjusted to slightly reduced occurrences of blackouts, while own power generation has been resolved.

Both the Bingo and LPM divisions have generated revenue in line with the same period last year and costs are controlled accordingly. The Retail Sports Betting and Online divisions have both experienced stronger trading results, leading to the overall group trading being slightly ahead of the same period last year – both on turnover and profit levels.

Cape Town
26 July 2023

Sponsor

Questco Corporate Advisory Proprietary Limited