

RECM and Calibre Limited  
(Incorporated in the Republic of South Africa)  
Registration number 2009/012403/06  
Preference Share Code: RACP  
ISIN: ZAE000145041  
("RAC" or "the Company")



---

## SHORT-FORM ANNOUNCEMENT IN RELATION TO THE UNAUDITED CONDENSED INTERIM FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2023

---

Shareholders are advised that the Company's unaudited condensed interim financial results for the six months ended 30 September 2023 were published on SENS on 30 October 2023 ("Full Announcement").

### Financial highlights

The financial results for the six months ended 30 September 2023 when compared to the six months ended 30 September 2022 ("the Comparative Period"), are set out below:

- Net asset value per share (ordinary and preference shares) decreased by 30.7% to R12.23 per share from R17.64 per share for the Comparative Period.
- Headline earnings and basic earnings per share (ordinary and preference shares) decreased by 593 cents per share to (243) cents per share from 350 cents per share for the Comparative Period.
- Revenue decreased to R1 511 369 from R21 692 836 for the Comparative Period and net profit before tax decreased to a loss of R120 854 853 from a profit of R179 113 559 for the Comparative Period.
- No dividend has been declared in respect of the current or Comparative Period.

### Short-form announcement

This short-form announcement is the responsibility of the directors of the Company. This short-form announcement is only a summary of the information contained in the Full Announcement and does not contain full or complete details. Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement. The Full Announcement is available on the Company's website <http://racltd.co.za/sens/> and can be accessed using the following JSE link:

<https://senspdf.jse.co.za/documents/2023/jse/issr/rech/2023IntRAC.pdf>

A copy of the Full Announcement may be requested from the Company by contacting [info@racltd.co.za](mailto:info@racltd.co.za).

Cape Town  
30 October 2023

Sponsor



Questco Corporate Advisory (Pty) Ltd